

10 April 2026

Resignation of Chief Financial Officer and Company Secretary

TerraCom Limited (ASX: TER) (TerraCom or the Company) advises that Chief Financial Officer and Company Secretary, Ms Jen Williams, has resigned effective immediately.

Ms Williams will continue to perform her duties during her notice period while the Company undertakes a recruitment process to appoint a new Chief Financial Officer and Company Secretary.

Ms Williams has served as Chief Financial Officer and Company Secretary since 7 August 2025 and has supported the Board and management across a number of important initiatives, including maintaining strong governance and compliance frameworks. Most recently, she led the Company's recapitalisation, including the successful completion of a \$60 million equity raising, which enhanced TerraCom's financial position and provided a platform for future growth.

Ms Williams said:

"I am proud to have served as TerraCom's Chief Financial Officer and Company Secretary, and to have contributed to the successful execution of the Company's recapitalisation and \$60 million equity raising, which has positioned the Company on a stronger financial footing.

I thank the Board and management team for their support and wish the Company continued success."

The Board said:

"Jen has played a critical role in strengthening TerraCom's financial and governance position, including leading the Company's recapitalisation and successful \$60 million equity raising. Her leadership has enhanced the Company's financial stability and governance frameworks. The Board thanks Ms Williams for her valuable contribution and wishes her every success in the future."

The Company will provide further updates regarding transition arrangements in due course.

This announcement is made in accordance with ASX Listing Rule 3.16.1 and has been approved by the Board for release.

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TerraCom Profile

TerraCom Limited (ASX: TER) is an Australian based mining and resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sector. TerraCom is a low-cost producer focused on delivering strong performance and returns from its diversified asset base. The Company continues to expand through strategic partnerships and the provision of integrated mining and infrastructure services. To learn more about TerraCom visit terra.com.au

