

9 March 2026

TerraCom Board Update

TerraCom Limited (ASX: TER) (TerraCom or the Company) advises that Mr Mark Lochtenberg has resigned as Non Executive Director and Chairman of the Company with immediate effect.

The Board thanks Mr Lochtenberg for his leadership and contribution to TerraCom during his tenure and wishes him well in his future endeavours.

TerraCom further advises the appointment of Mr Andrew (Andy) John Coles as a Non Executive Director of the Company, effective immediately.

Mr Coles is an engineer and senior executive with more than 40 years in mining, infrastructure and major civil projects in Australia and South East Asia. He has held executive and senior management roles with leading international contractors including Thiess and Snowy Mountains Engineering Corporation, and most recently served as President Director of PT Bis Industries in Indonesia.

His background includes large scale mining operations, contract management, business development and project delivery, particularly within the coal sector. He holds a Bachelor of Engineering from the University of Southern Queensland.

The Company will advise shareholders of the appointment of a new Chair in due course.

TerraCom Managing Director, Danny McCarthy, said "On behalf of the Board and the Company, I thank Mark for his leadership and service as Chairman and for the contribution he has made to TerraCom during his tenure. We welcome Andy Coles to the Board. Andy brings significant operational and technical capability from across the mining sector, and we look forward to the contribution he will make to the Company."

This announcement is made in accordance with ASX Listing Rule 3.16.1 and has been approved by the Board for release.

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TerraCom Profile

TerraCom Limited (ASX: TER) is an Australian based mining and resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sector. TerraCom is a low-cost producer focused on delivering strong performance and returns from its diversified asset base. The Company continues to expand through strategic partnerships and the provision of integrated mining and infrastructure services. To learn more about TerraCom visit terra.com.au

