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ASX Announcement

Blair Athol Operational Update - FY25 Delivered, FY26 Underway with Discipline

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) is pleased to provide the following operations update for its Blair Athol Mine in Queensland, as the Company concludes Financial Year 2025 and enters Financial Year 2026 with strong momentum and operational discipline.

Delivering on What We Said

As announced on 12 June 2025, TerraCom revised its FY25 coal sales guidance to **1.52 million tonnes**. The Company confirms that this revised target has been **met in full**, following the successful completion of the third and final scheduled shipment (circa 92kt) in late June.

In addition, Blair Athol maintained solid operational performance throughout the month of June:

- **Run of Mine (ROM) Coal Mined:** 238kt
- **Saleable Coal Produced:** 223kt

These results re-affirm TerraCom's capability to execute under pressure and reflect improvements in mine-plan control, equipment productivity and overall site performance. **Cost performance remained stable**, supporting the Company's position as a reliable low-cost, margin-driven coal producer.

Momentum Into FY26

With production and logistics now stabilised, the **first shipment of the new financial year is confirmed and scheduled for dispatch within the first two weeks of July**.

The FY26 plan emphasises **value over volume**, with a mine plan that is responsive to market conditions, underpinned by a lean cost structure.

Further detail on June quarter performance and the Company's FY26 outlook will be provided in the upcoming quarterly report.

Comments from the Managing Director

"We committed to revised guidance and a disciplined finish to FY25, and that is exactly what we have delivered. Blair Athol finished the year strong and we enter FY26 with purpose and control. I am proud of the team's focus and consistency."

— **Danny McCarthy, Managing Director**

This announcement has been approved by the Board for release.



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About TerraCom Limited

TerraCom Limited (ASX:TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracom.au.