

7 April 2025

ASX Announcement

Overall business fundamentals remain unchanged, and the Company's low-cost base places TerraCom in a strong position in the current market.

TerraCom Limited (ASX:TER) (**TerraCom** or **Company**) provides an updated FY2025 sales guidance for the Blair Athol (**BA**) coal mine of 1.6Mt (previously 1.8Mt) following significant impacts to production and logistics resulting from recent severe weather events.

Key Items

- Rainfall levels in Central Queensland experienced at the BA mine and across the entire supply chain were more than 1.5 times the 10-year average for the March Quarter;
- The Blair Athol team has focused on limiting the ongoing impact on operations of these severe weather conditions, including proactive in-pit water management in a complex operating environment which consists of free draining pre handled spoil;
- Free on Board (**FOB**) operating costs remain relatively unchanged on an overall basis; and
- The forecast mine plan remains solid, and the Company is confident in the ability to deliver on the forecast coal sales within the June Quarter.

Commenting, Danny McCarthy said:

"The weather events during the March Quarter have significantly impacted operations at BA and the supporting logistics network. Throughout January to March, rain was recorded on over one third of the 90 operating days, with associated wet weather impacts and recovery experienced over additional days following each event. This rainfall persisted into April with levels being recorded each day from 24 March to 5 April.

Despite the weather, our BA team remained resilient and over-achieved on productivity targets during the days of operation which were not impacted by the rain and recovery efforts. The addition of the new Hitachi EX3600-7 excavator in early March resulted in improved productivity, which assisted to offset the loss of production due to the excessive rain experienced at site. The results achieved from the new machine have exceeded our expectations and provide significant confidence in the forward mine plan. All possible cost-effective measures to regain lost production by the end of the financial year are being explored and implemented.



Looking ahead, our forecast mine plan is solid and we remain confident in our ability to deliver on the required coal sales in the June Quarter. Also, the Company continues to positively work with Wintime to finalise documents for the Moorlands Project and will advise shareholders of the commercial aspects of the project once available, with no change expected in plans to have first coal from the operation in 2026."

FY2025 update including revised guidance

Rain and ongoing weather events in Central Queensland have negatively impacted production at Blair Athol on a year-to-date basis. Total coal sales for the March Quarter were 321kt, reflecting year to date coal sales of 1.04Mt. Further information on the quarterly results will be provided as part of the upcoming March 2025 Quarterly Report.

Severe weather has impacted production at the BA mine site, with logistics delays to railing and port through outages, terminal slumping, berth delays due to moisture levels, and inaccessibility of stockyards.

With a revised annual coal sales guidance of 1.6Mt FOB, operating costs remain relatively unchanged on an overall basis. The Company is committed to continuously identifying all opportunities to minimise costs, ensuring TerraCom remains efficient and competitive through long run coal price cycles.

This announcement has been approved by the Board for release.

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About TerraCom Limited

TerraCom Limited (ASX:TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.